FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, JUNE

Component Price Information: Under the Federal milk order pricing system, the butterfat price for June 2006 is \$1.2436 per pound. Thus, the Class II butterfat price is \$1.2506. The protein and other solids prices for June are \$2.0790 and \$0.1255 per pound, respectively. These component prices set the Class III skim milk price at \$7.19 per cwt. The June Class IV skim milk price is \$6.08 which is derived from the nonfat solids price of \$0.6753 per pound. **Product Price Averages:** The product price averages for June are: butter \$1.1513, nonfat dry milk \$0.8221, cheese \$1.2166, and dry whey \$0.2808.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/2/						
FEDERAL MILK ORDER MARKETING AREAS <u>3</u> /	ORDER NUMBER	JUNE 2006				JULY 2006
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) <u>4</u> /	001	14.00	11.00	11.29	10.22	14.59
Appalachian (Charlotte) <u>5</u> /	005	13.85	11.00	11.29	10.22	14.44
Southeast (Atlanta) <u>6</u> /	007	13.85	11.00	11.29	10.22	14.44
Florida (Tampa) <u>7</u> /	006	14.75	11.00	11.29	10.22	15.34
Mideast (Cleveland) 8/	033	12.75	11.00	11.29	10.22	13.34
Upper Midwest (Chicago) 9/	030	12.55	11.00	11.29	10.22	13.14
Central (Kansas City) <u>10</u> /	032	12.75	11.00	11.29	10.22	13.34
Southwest (Dallas) <u>11</u> /	126	13.75	11.00	11.29	10.22	14.34
Arizona (Phoenix) <u>12</u> /	131	13.10	11.00	11.29	10.22	13.69
Pacific Northwest (Seattle) 13/	124	12.65	11.00	11.29	10.22	13.24
All-Market Average		13.40	11.00	11.29	10.22	13.99

- 1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.
- 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.
- 3/ Names in parentheses are the major city in the principal pricing point of the market.
- 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.
- 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.
- 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.
- 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.
- 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.
- 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.
- 10/Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.
- 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.
- 12/ Effective May 1, 2006, the name of the Federal milk order was changed. Clark County, Nevada which includes Las Vegas, was removed from the marketing area.
- 13/ Class I prices at other cities are: Portland, same; and Spokane, same.